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## Greenhouse Gas Protocol Initiative

### New Guidelines for Product and Supply Chain Accounting and Reporting

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Following the success of the GHG Protocol *Corporate Standard* and *Project Protocol*, the WRI/WBCSD GHG Protocol Initiative is developing two new standards for product and supply chain greenhouse gas accounting and reporting.

#### ***What are the new standards?***

The new standards will include guidelines on both:

- Product life cycle accounting and reporting, and
- Corporate-level value chain (scope 3) accounting and reporting.

Building upon existing and emerging methodologies, the guidelines will provide a standardized approach for companies to inventory, analyze, and manage GHG emissions along their value chains, at both the product and company levels.

#### ***Why are new standards needed?***

Companies, policymakers, and individuals are looking for ways to reduce their contribution to climate change, but don't always have the tools they need to make informed decisions. Increasingly, companies are looking beyond their own boundaries and developing strategies to reduce emissions in their supply chains and in the products they make and sell.

The new GHG Protocol guidelines will provide a standardized method to inventory the emissions associated with individual products across their full life cycles and of corporate value chains, taking into account impacts both upstream and downstream of the company's operations. By taking a comprehensive approach to GHG measurement and management, businesses and policymakers can focus attention on the greatest opportunities to reduce emissions within the full value chain, leading to more sustainable decisions about the products we buy, sell, and produce.

#### ***What is the process and timeline to develop the standards?***

The GHG Protocol Initiative is a multi-stakeholder, consensus-based process with participation from businesses, policymakers, NGOs, academics and other experts and stakeholders from around the world. More than 300 stakeholders are currently involved in this process.



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The work is led by WRI and WBCSD in conjunction with a project steering committee. Several technical working groups consisting of a diverse group of experts are tasked with developing guidelines on specific accounting topics. Draft guidelines will be reviewed by a stakeholder advisory group; pilot tested by several companies; and open for public comment before being finalized.

Draft guidelines are expected to be produced by late 2009. Final guidelines are expected by 2010.

### ***How can I get involved?***

Any interested individuals and organizations are encouraged to join the stakeholder advisory group and participate in this important process. Members of the stakeholder advisory group will be kept informed on the progress of the standards and will have opportunities to provide feedback on draft guidelines as they are produced.

*If you are interested in participating, please send an e-mail to David Rich at [drich@wri.org](mailto:drich@wri.org). In the e-mail, provide the following information: your name, organization, e-mail address, and telephone number. If you have any questions, please e-mail David Rich at [drich@wri.org](mailto:drich@wri.org) or call at +1 (202) 729 7744.*