

WORLD CEO FORUM

On Sustainable Development
DELHI 2011

Opportunities For Green Development
Rio +20 and beyond



Curtain Raiser to
11th DELHI SUSTAINABLE DEVELOPMENT SUMMIT
TAPPING LOCAL INITIATIVES AND TACKLING GLOBAL INERTIA

Inaugural session

Inauguration by Mr Salman Khurshid, Union Cabinet Minister, Water Resources and Minority Affairs, GoI

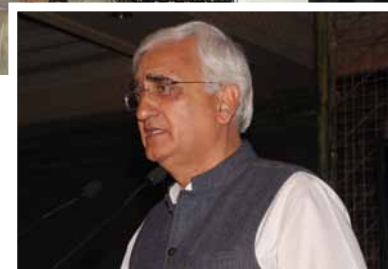
Welcome and opening by Dr R K Pachauri, President, TERI-BCSD India; Mr Björn Stigson, President, WBCSD ■ Felicitation of TERI-BCSD India Executive Committee (Ex-Com) Mr R S Sharma, CMD, ONGC Ltd (former Co-chair, TERI-BCSD India) ■ Vote of thanks by Ms Annapurna Vancheswaran, Director, TERI



Welcoming the august gathering to the World CEO Forum 2011, Dr R K Pachauri stressed on the growing responsibilities of corporate institutions in addressing sustainable development. He underscored the frequent scrutiny of corporate decisions. Highlighting the theme of the discussion, *Opportunities for Green Development: Rio + 20 and beyond*, he reiterated the need to assess the expectations outlined at the Rio summit in 1992 and pave the way forward.

Expressing his pleasure in being TERI-BCSD's partner, Mr Bjorn Stigson drew the attention of the gathering towards the role of developing nations in sustainable development. He appraised the role of China, Korea, and Japan in building the world's green powerhouses, while talking about *Vision 2050*, a new generation of businesses. Dr R S Sharma appreciated the role of TERI and Dr Pachauri, in particular, in bringing together over 100 top CEOs at TERI-BCSD and welcomed the new executive committee members.

Highlighting the government's concerns, the Chief Guest,



Mr Salman Khurshid, said that sustainable development is essential for the salvation of the coming generation. Acknowledging TERI's contribution, he stressed on working shoulder to shoulder towards the goal. Concluding the session with a vote of thanks, Ms Annapurna Vancheswaran, recognized the work of Mr Khurshid as erstwhile Minister of Corporate Affairs, in developing National Volunteer CSR Guidelines. ■



TERI-BCSD India

Enabling responsible business for a sustainable future

The goal of sustainability is now integral to the long-term survival of human society. Environmental and socio-economic problems are increasing in intensity and complexity. There is a growing appreciation for the need of a collaborative approach to developing strategies for industrial sustainability and corporate responsibility.

In India, a vast body of knowledge and experience is lying untapped within the industry, which could be used to implement the sustainability agenda. TERI-BCSD India—the corporate round table on development of strategies for the environment and sustainable development—has been set up to galvanize this latent knowledge and expertise, and transform it into an agent for change. TERI-BCSD India is a partner of the World Business Council for Sustainable Development and a member of its regional network.

Presently, the network has more than 100 corporate members across India, representing a varied section of the industry.

Mission

To provide an independent and credible platform for corporate leaders to address the issues related to sustainable development and to promote leadership in environmental management, social responsibility, and economic performance.

The work undertaken by TERI-BCSD India has no ideological or political bias.

Goal

To use TERI-BCSD India membership and TERI's research capabilities to gain a better understanding of existing and emerging sustainability concerns facing the industry.

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Panel discussion 1

Developing the Green Economy in India

Moderator ■ **Mr Nitin Desai**, Chairperson – TERI-BCSD India; Distinguished Fellow, TERI & Former UN Under Secretary General

Panelists ■ **Mr Rajeev Dubey**, President (Group HR & After-Market) and Member of the Group Executives Board, Mahindra & Mahindra Ltd ■ **Mr Ajit Gulabchand**, Chairman & Managing Director, Hindustan Construction Co. Ltd ■ **Mr Toni Hemminki**, Director, Energy & Environment, Ruukki Corporation ■ **Mr Ashok Jaitly**, IAS (Retd) Distinguished Fellow & Director, Water Resources Division, TERI ■ **Mr Pramoda Karkal**, Vice President & Managing Director, Building Efficiency, Johnson Controls, India ■ **Mr Rajiv Ranjan Mishra**, Managing Director-India, CLP Power India Private Ltd ■ **Ms Meera H Sanyal**, Executive Vice President & Country Executive, Royal Bank of Scotland, India ■ **Mr Arun Seth**, Chairman, BT India



The panel discussion on developing the green economy in India was moderated by Mr Nitin Desai. In his introductory remarks, Mr Desai said that the panel discussion will focus on what the corporates have done to build a sustainable economy and how they can work together for a greener future. Mr Rajeev Dubey pointed out that corporate social responsibility has immense business opportunities and possibilities. Mr Ajit Gulabchand stressed on the point that there are two aspects to green business—green process

and green product. We need to combine both these aspects in order to develop green businesses. Mr Toni Hemminki talked about the impact of regulations and added that policies need to create a level playing field at the global level. Mr Rajiv Ranjan Mishra pointed out that along with an ethical angle; sustainability also has a business dimension to it. Today, in order to survive, businesses need to be sustainable. Talking about the water issues, Mr Ashok Jaitly pointed out that the industrial

sector is not only a rapid consumer of water but also a major polluter of water. He added that we need to focus on water saving, levels of water efficiency, and scientific assessment of availability of water before setting up an industry. Mr Pramoda Karkal emphasized that the design aspect of a building is very important in order to make it energy efficient. Speaking on behalf of the banking sector, Ms Meera H Sanyal pointed out that by financing environmentally hazardous businesses, banks create a bad image for themselves. People will be drawn to banks that finance environmentally sustainable businesses. Mr Arun Seth added that in order to control them, environmental impacts need

As they said it...



Making the economy green in India is not a matter of choice, but a matter of survival.

Mr Pramoda Karkal
Vice President & Managing Director, Building Efficiency,
Johnson Controls, India

to be first measured. The panel discussion also entailed a question answer session. ■



Mr Toni Hemminki



Mr Pramoda Karkal



Mr Ajit Gulabchand



Mr Arun Seth



Mr Rajeev Dubey



Mr Rajiv Ranjan Mishra



Ms Meera H Sanyal



Mr Ashok Jaitly

SPECIAL EVENT

Stakeholder Dialogue on Corporate GHG Accounting in India

TERI-BCSD, TERI, and World Resources Institute (WRI) organized a stakeholder dialogue on Corporate GHG Accounting in India on 2 February 2011, on the sidelines of the World CEO Forum 2011. The event was the first formal consultation of a project between TERI and WRI, which aims to build capacity on corporate GHG accounting and



gain an appreciation of the necessary steps required for developing a national GHG programme.

CEOs from businesses such as Ingersoll-Rand India, BASF India Ltd, Shree Cement Ltd, and EG Gas Ltd as well as senior representatives from several other companies participated in the dialogue. Following overview presentations from WRI and TERI, the discussions focused on the merits of GHG accounting and inventorization with the motto of “If you cant measure, you cant manage” being stressed upon. It was clear that there already existed a strong level of action on climate change from many businesses and that taking the next step of voluntarily disclosing such activities and emissions inventories was a natural progression.

It was agreed that the form of the inventory would need to be voluntary and developed in an integrated manner with existing reporting requirements relating to sustainability and energy metrics. The importance of standardization was emphasized upon with a greater use of the GHG Protocol standard being affirmed. The event also discussed how best to incorporate and assist Small and Medium scale Enterprises (SMEs) in any accounting framework developed.

Participants unanimously called for an industry-led, voluntary GHG programme to build and institutionalize GHG accounting capacity within the country. This programme would provide support to companies by providing customized tools and other resources and also provide a credible platform to communicate success stories in GHG management. As part of the project, the frameworks for establishing a preliminary pilot project will be developed in consultation with TERI-BCSD member companies. ■

Panel discussion 2

Exploring the future

Moderator ■ Mr Björn Stigson, President, World Business Council for Sustainable Development (WBCSD), Switzerland

Panelists ■ Mr Gunit Chadha, MD & CEO, Deutsche Bank AG, India ■ Mr Prasad Chandran, Chairman and MD, BASF India Ltd ■ Mr S (Kris) Gopalakrishnan, CEO & MD, Infosys Technologies Ltd ■ Mr Amit Jain, Managing Director, Akzo Nobel India Ltd & Country Director, AkzoNobel Group of Companies – India & South Asia ■ Prof. Jeffrey D Sachs, Director – Earth Institute & Special Advisor to the Secretary-General of the United Nations ■ Mr Munish Sethi, CEO, Alcatel-Lucent India Ltd ■ Dr Prakash Sethi, Distinguished Professor, University of New York & President, International Center for Corporate Accountability, Inc ■ Mr Venkatesh Valluri, Chairman & President, Ingersoll Rand India



The panel discussion focused on the role of business in furthering sustainable development. Some of the important themes discussed included self-regulation by business entities, role of government in facilitating business participation in green development, effective governance, and transparency and accountability in business. The discussion highlighted the need to foster new public private partnerships that promote green practices in the industry and businesses. It was further emphasized that business cannot achieve sustainability objectives on its own. One of the primary requirements is that of supportive



As they said it...



As we move towards Rio+20, what is the global business community prepared to commit to the sustainability agenda?

Mr Björn Stigson

President, World Business Council for Sustainable Development (WBCSD), Switzerland



Since businesses respond to market signals, there is need to reflect on the use/depletion of natural resources through market signals.

Prof. Jeffrey D Sachs

Director – Earth Institute & Special Advisor to the Secretary-General of the United Nations



rules and regulatory frameworks. In a resource-constrained world, we are facing challenges in ensuring food and energy security, and building sustainable infrastructure. In this context, energy efficiency today is a priority for businesses. At the same time, there is a need to monetize the environmental externalities of business activities, and the monetary costs should be paid by the entity responsible.

In order to capture the depletion of resources and environmental degradation, public policy instruments should pay attention to taxing public bads, subsidizing public goods, and taxing higher income people to support the needs of low-income groups. Also, to build momentum towards sustainable growth, businesses need to stop lobbying against change. In order to gain public trust, self-regulation needs to be made more meaningful.

SPECIAL EVENT

Stakeholder Consultation on the Corporate Action Plan on Climate Change: ICT as a Game Changer

On 2 February 2011 in New Delhi, TERI-BCSD India & NASSCOM organized a stakeholder consultation on “Corporate Action Plan on Climate Change: ICT as a Game Changer”, as part of a joint initiative to identify sectors where ICT can play a game-changing role in carbon emission reduction. Over 50 senior representatives, including CEOs from the ICT companies, other business sectors, and the government participated in the consultation.

The consultation group agreed that economic pressures are forcing companies to optimize energy use and that a business case for embedding sustainability in core business operations exists. It was pointed out that enormous opportunities exist for ICT solutions to enable organizations achieve environmental sustainability in the various sectors of the economy. Under the ICT as a Game Changer

initiative, member companies of TERI-BCSD and NASSCOM will be engaged to identify ICT solutions, which have a high impact on carbon emission reduction and sustainability goals and raise awareness at all levels. In addition, large-scale adoption of a comprehensive framework for greening the ICT industry will be facilitated.

Mr Arun Sethi, Chairman, BT India Pvt. Ltd and Vice-Chair of TERI-BCSD India, while presiding over the meeting, lauded the interests expressed by the industry towards this initiative. Alcatel-Lucent India Ltd was acknowledged as the first member company to come on board as a Champion of this initiative. ■



Concluding session

Concluding remarks by Mr Nitin Desai, Chairperson – TERI-BCSD India; Distinguished Fellow, TERI & Former UN Under Secretary General

Mr Nitin Desai thanked all panelists for their valuable contributions in the field of corporate social responsibility and also stressed on the enthusiasm with which such eminent personalities of the corporate sector volunteered to make their contributions and put forward their ideas. The two major issues that came to light were the positive initiatives that the corporate sector is coming up with to initiate green economic growth. One is the use of ICT for the purpose of enhancing sustainable development. He also stressed

on the fact that BCSD is going to pursue this idea on a priority basis. The second, much discussed point made was about GHG counting in the corporate sector in association with the World Resources Institute on a voluntary basis.

He concluded the session with a note on the hope that we still have to make the world a better place for us to live in, and the constant movement that will be carried forward in the near future, in order to meet the challenge of climate change. ■



Fourth International Climate Change Exhibition 2011

With its focus on challenges and initiatives for addressing the issues of climate change, TERI organized the Fourth International Climate Change Exhibition (ICCE) 2011.

Mr Salman Khurshid, Union Cabinet Minister, Water Resources and Minority Affairs, actor Ms Dia Mirza along with Mr Brij Mohan Lall Munjal, Chairman, Hero Honda, and Mr Nitin Desai, Former Under Secretary-General of United Nations and Distinguished Fellow at TERI inaugurated the exhibition. The exhibition is a parallel feature of TERI's annual flagship event, the Delhi Sustainable Development Summit. The climate change exhibition attracted 25 exhibitors who displayed development projects, technologies, know-how, and expertise in addressing the impact of climate change. Ms Dia Mirza expressed special interest in books published by TERI Press for children as books are instrumental in spreading awareness among school children. ■



Dinner Session

Green Globe Foundation Awards

The Green Globe Foundation Awards celebrate heroes who have made a difference in the field of environment and conservation of ecology. Union Cabinet Minister, Water Resources and Minority Affairs, Mr Salman Khurshid said that recognition of this kind moves us all a step closer towards the green vision. He applauded all heroes, silent and otherwise, who have been fighting for this noble cause.

The award for the category of best practice in green designs was awarded to ITC Gardenia. Mr Zang Yue was given a special award for his sustainable business enterprise. Mr Rahul Bose, actor and green activist, stated that if one does not fight against climate change, the benefits of development would also be lost. The award for Extraordinary Contribution by an Enterprise – Private Sector was bagged by UNITECH Wireless for their work in Tamil Nadu. In the public

sector category, National Thermal Power Corporation (NTPC) was awarded. The award for exceptional contribution by a public figure was awarded to Ms Dia Mirza. The Green Foundation was awarded for exceptional contribution by an NGO. In a special performance, Mr L Subramanian and his son Ambi Subramanian enthralled the audience.

Dr R K Pachauri handed out the lifetime achievement award to Mr Brij Mohan Lall Munjal for protecting the planet as well as building a business empire. Mr Chen Faqing from China was given the award for simple actions at the smallest scale, inspiring others to do the same. ■

